

Sommer Place Home Owners Association

Financial Report

September 1, 2019 through July 31, 2020

		Period To Date	Budget	+ / -			
Income							
	4001 · Dues Income	43,612.50	43,600.00	12.50			
	4002 - Late Fees	30.00	0.00	30.00			
	4010 - Other Income	0.00	0.00	0.00			
	4020 - Interest Income	43.45	75.00	-31.55			
Total Income		43,685.95	43,675.00	10.95			
Expense							
Common Area Maintenance							
	5030 - Landscaping	17,747.44	17,500.00	247.44			
	5040 · Projects & Maintenance	3,627.60	0.00	3,627.60			
	5050 - Misc Repairs	1,309.52	1,000.00	309.52			
Total Common Area Maintenance		22,684.56	17,500.00	3,875.04			
Other Expenses							
	5100 · Meetings / Events / Decorations	450.00	750.00	-300.00			
	5110 · Insurance	1,737.00	1,800.00	-63.00			
	5130 · Management & Accounting	2,280.00	3,000.00	-720.00			
	5140 · Legal Fees	271.00	1,500.00	-1,229.00			
	5150 · Website	180.00	600.00	-420.00			
	5160 · Printing & Copies, Supplies	148.49	500.00	-351.51			
	5170 · Postage	423.05	750.00	-326.95			
	5180 · PO Box	106.00	100.00	6.00			
	5185 · Signage	0.00	500.00	-500.00			
	5190 · Bank Charges	0.00	100.00	-100.00			
Total Other Expenses		5,595.54	9,600.00	-4,004.46			
Utilities							
	5090 · Electric	1,284.96	1,600.00	-315.04			
	5091 · Water	2,505.94	3,500.00	-994.06			
Total Utilities		3,790.90	5,100.00	-1,309.10			
Total Expense		32,071.00	32,200.00	-1,438.52			
Surplus / Deficit Current Fiscal Year		11,614.95	11,475.00				
General Checking Balance		\$ 809.75					
Savings Account Balance		\$ 50,000.87					
Undeposited Funds		\$ -					
Uncollected Dues		\$ -					
		\$ -					