

Sommer Place HOA Budget

	Budget	Current Year	Year 2	Year 1
	9/1/12 - 8/31/13	9/1/13 - 8/31/14	9/1/12 - 8/31/13	9/1/11 - 8/31/12
Income				
Dues (221 homeowners)	\$ 33,000.00	\$ 32,727.00	\$ 31,750.00	\$ 30,537.50
Sommer Place 5k	\$ 1,864.00	\$ 2,014.00	\$ -	\$ -
Total Income	\$ 33,000.00	\$ 34,741.00	\$ 31,750.00	\$ 30,537.50
Expenses				
Common Area Maintenance:				
Mowing	\$ 10,000.00	\$ 2,595.00	\$ 7,358.08	\$ 4,767.50
Sprinkler Maintenance	\$ 300.00	\$ 142.50	\$ 280.00	\$ 252.20
New Plantings	\$ 2,500.00	\$ 178.29	\$ 90.31	\$ 1,575.00
Miscellaneous Repairs	\$ 375.00	\$ -	\$ 375.00	\$ 130.61
Trees (Koerner Rd)	\$ -	\$ -	\$ 11,522.00	\$ -
Lighting (median)	\$ 6,500.00	\$ 2,462.30	\$ -	\$ -
Utilities:				
Water	\$ 2,400.00	\$ 905.59	\$ 2,159.40	\$ 309.39
Electric	\$ -	\$ -	\$ -	\$ 29.37
Meetings/Events/Decorations	\$ 1,500.00	\$ 1,271.07	\$ 697.63	\$ 776.10
Insurance	\$ 1,475.00	\$ 1,749.00	\$ 1,475.00	\$ 1,462.00
Donations (5K)	\$ 1,500.00	\$ 1,500.00	\$ -	\$ -
Accounting Fees	\$ 250.00	\$ 200.00	\$ 200.00	\$ 200.00
Legal Fees	\$ 3,000.00	\$ 2,513.00	\$ 1,633.75	\$ 2,042.50
Website	\$ 250.00	\$ 180.00	\$ 580.00	\$ 1,320.00
Printing	\$ 250.00	\$ 212.52	\$ 180.53	\$ 594.11
Postage	\$ 200.00	\$ -	\$ 192.35	\$ 152.68
Registration/Filing Fees	\$ -	\$ -	\$ -	\$ 86.23
Bank Charges	\$ -	\$ -	\$ -	\$ 134.25
P.O. Box	\$ 60.00	\$ -	\$ 60.00	\$ 108.00
Total Expenses	\$ 30,560.00	\$ 13,909.27	\$ 26,804.05	\$ 13,939.94
Reserves	\$ 2,440.00	\$ 20,831.73	\$ 4,945.95	\$ 16,597.56

Main Account212 \$ 27,375.24
Reserve Account220 \$ 15,000.00